

Meeting Minutes

CVOA Board of Directors Meeting, Tuesday, March 17, 2009 7:00 PM

Meeting Location: Recreation Center; 3655 E. Lake Forest; Boise, Idaho 83716

- 1) **Call to Order** – 7:03 by Steve Longbottom
Members present – Steve Longbottom, Cristy Smith, Brad Viets, David Sneddon, Bob Hess, Beth Marshall, Chris Eden. Members Absent – Jeff Farley & Branden Durst
- 2) **Election of Board Officers** - Welcomed Chris Eden, Beth Marshall, & Bob Hess to the board as new elected members. New duties were nominated and elected as follows:
Steve Longbottom is elected President – Christy nominated and Beth seconded
Chrisy Smith is elected 1st VP and chairs the Land/Maint committee – Steve nominated and Dave seconded
Jeff Farley is elected 2nd VP and chairs the ACC committee – Steve nominated and Dave seconded
Chris Eden is elected Secretary/Treasurer – Steve nominated and Bob seconded
Brad Viets is directed for chairing the Rec Center committee – Steve nominated and Dave seconded
Bob Hess is directed for the Land/Maint committee – Steve nominated and Dave seconded
Beth Marshall is directed for the Rec Center committee – Steve nominated and Dave seconded
David Sneddon is directed for the RV lot committee – Steve nominated and Brad seconded
Brandon Durst is directed for Special Projects – Steve nominated and Dave seconded
- 3) **Minutes** – The minutes from 1/27/09 and 2/17/09 were approved – Christy nominated and Dave seconded
- 4) **Homeowners and Guests**: - John and Tammy LaFerriere attended and expressed concern for kids digging large holes in the common area. Shirlee will send a letter to the parents of the kids. The holes have already been filled by ?
- 5) **Financial Report – February 2009** – The financials were approved – Beth nominated and Christy seconded
 - a) **Balance Sheet**
 - 1) The Balance sheet through 2/28/09 reflects cash balance of \$76,774 (Operational Checking) and reserve balances of \$317,740 (all CD's and Money Market Accounts). Assessment Receivables totaled \$44,081 and prepaid assessments were \$5,002.
 - b) **Financial Statement Overview**
 - 1) YTD 2/28/09 revenues from all sources were 23% and expenses were 16% of the budget.
 - c) **Assessments Receivable**
 - 1) The outstanding receivables were \$44,081 on 2/28/09. Of this amount, \$42,705 is more than 90 days past due. Of the \$42,705, approximately \$32,114 includes homes in foreclosures, bankruptcy's, liens and small claims. This amount is approximately 4% of the overall dues income. YTD 2/28/09 \$1,707 has been written off to bad debt due to foreclosure. This amount is less than 1% of the overall dues income.
- 6) **Committee Reports**
 - a) **ACC**: Dave reported that things are normal
 - b) **CC&R/Homeowner issues**:
 - 1) Drive Through Log
 - 2) LaFerriere – digging holes in common area – see attached correspondence and pictures
Shirlee will send letter to parents
 - 3) Hagen – complaint concerning use of racquetball court – see attached e-mail
His complaint wasn't validated; no action is necessary

- 4) Mathews – concerns – see attached e-mail
No action taken or needed on concerns

c) **Maintenance/Landscaping:**

- 1) Landscape Maintenance Update
Christy mentioned that 4 seasons are getting ready to spray the pathways

d) **Recreation/RV Lot:**

- 1) Rec Center Update
Brad mentioned that the Rec Center lights are being changed to fluorescent flood lights. The new Federal law requires safety drain covers for pools. Brad is looking into this.
- 2) Gym Outfitters Proposal
Brad is looking into this

e) **Web page/Newsletter:**

Board members need to look over CVOA.net and bring recommendations to the next board meeting
Committee chairs are encouraged to write updates for newsletters – the next one due May 1st

7) **E-mail Proposal and Votes**

- a) Rec Center Lights – Approved and purchased
b) Officer Galloway Computer – Pending – DSI is looking into buying a new computer for the Police Officer' room as the old one has to be returned to Boise City.

8) **Adjournment** – meeting adjourned at 9:00