

Columbia Village Owners Association

c/o Sentry Management
6149 N Meeker Pl. Suite 150
Boise, Idaho 83713
208-323-1080

December 1, 2018

A note from the CVOA Board of Directors:

Greetings Columbia Village Owners,

In early December all CVOA members will be receiving new payment coupon books and information for the 2019 annual assessment. As a reminder, assessments can be paid quarterly using the coupon books and mailing in a check, dropping off a check at the office in the Rec Center, or paying online using the portal log in at www.mysentrypay.com provided by Sentry, our CVOA management company. The annual assessments can also be paid in a lump sum at the beginning of the year. As a reminder the assessment due dates are as follows:

January 1, 2019, due by Feb 15, 2019

April 1, 2019, due by May 15, 2019

July 1, 2019, due by August 15, 2019

October 1, 2018 due by November 15, 2019

For the last several years the annual assessment has remained the same at a rate of \$436.80 (\$109.20 per quarter). In late 2017 the Board communicated that in 2018 there would be a review of income and expenses. That activity has been conducted. In order to meet future operating costs and needed reserves (savings for replacement of facilities, equipment, and other assets) the new annual assessment amount will be \$480.00 per year (\$120 per quarter). The increase is \$3.60 per month, approximately the cost of a coffee shop latte, and is the first increase in assessments CVOA has seen in over 10 years. While this small increase has been pondered for a few years, it is time now.

Please see the enclosed 2019 Operating Budget recently approved by the Board. Together our individual \$480 annual assessments pay for the many amenities we all enjoy, grounds, landscape care, trails, pools and the rec center, etc.

In late February, prior to the annual meeting (to be held on Wednesday, March 13, 2019), all CVOA members will receive another mailing where you'll also be reminded that there are three Director positions that will be up for election at the March annual meeting. As a reminder the Board of Directors is comprised of 9 neighbors who volunteer our time to work together to collectively make decisions about Columbia Village. If you are interested in running for a Director position, please contact Christian at Sentry who can connect you with the Nominating Committee. See you in March for the Annual Meeting (or at any of the upcoming monthly Board meetings)!

Thank you,
Christian Brockl for the Board
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cc: HOA Board